

Call for Papers

EUROPEAN FINANCIAL MANAGEMENT



SPECIAL ISSUE

“Banking in the Era of Climate Risk and Sustainability”

Guest Editors:

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Objective: In the current global financial landscape, the need to align banking practices with sustainability and climate resilience is paramount. As the world confronts the mounting challenge of climate change, the banking sector stands at a critical juncture, charged with incorporating environmental, social, and governance (ESG) considerations into its fundamental operations. This call for papers aims to delve into the complex aspects of banking within the context of climate risk and sustainability. Particularly, it aims to illuminate the ways in which CSR and ESG performance are redefining credit access, impacting credit risk, and revolutionizing overall banking practices.

We aim to explore how CSR performance might bolster access to capital by examining the dynamics that link CSR to financial accessibility, including the influence of CSR strategies on a firm's financing capabilities and the effect of climate change regulations on credit distribution to environmentally impactful firms. Additionally, the issue will investigate the implications of a firm's engagement in CSR activities on the cost of its bank debt, how ESG policies may alter lending dynamics, and the impact of news or events related to a firm's reputation on its banking relationships. Further, we will analyze the role of ESG factors in evaluating a firm's creditworthiness, including the influence of ESG performance on default risk, the relationship between ESG performance and credit ratings, and their implications for loan spreads. Lastly, we will assess the effect of climate regulation policies on bank loan strategies, exploring how banks might differentiate between polluting and non-polluting firms and the impact of physical and transition risks on banks' risk management strategies. Through these investigations, this special issue aims to provide comprehensive insights and actionable knowledge for scholars, policymakers, and practitioners in the field.

Publication opportunity. All submitted papers will follow the standard blind review process of *European Financial Management*. The acceptance letters will be issued and sent to the authors by the EFM office.

Participants of the 5th Edition of Financial Economic Meeting (FEM-2024) Paris, 16-18th December 2024 (France) are particularly encouraged to submit to the Special Issue.

Electronic submission. Authors are invited to submit two (2) files in PDF format: (1) the complete paper and (2) an anonymous version of it via the EFMA website (<https://efmaefm.org/0EFMJOURNAL/submissions/submissions.php>) indicating with a brief note that their paper should be considered for the EFM Special Issue on “**Banking in the Era of Climate Risk and Sustainability**”. All submitted papers must include an abstract of 100 words explaining the contribution of the paper.

Key dates. The deadline for initial submissions to the Special Issue is **30 June 2025**.

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